

Workshop 7. Treatment of seasonal products

Organised by the National Institute of Statistics of Italy

The treatment of seasonal products poses intractable problems and challenges for CPI compilers and has consequences for the interpretation and use of the indices. The workshop will discuss these problems and possible ways to improve the treatment of seasonal products, including the following topics: For which product groups, such as fresh food, clothing and footwear, may the variable and the fixed weights approach be applied and what are the experiences from using these two approaches? What are the experiences with the European Union regulation on seasonal products for compilation of the Harmonized Consumer Price Indices (HICPs) of the EU member countries? How to deal with changing seasonality, i.e. when in-season months change from year to year? What are the alternatives to the fixed and variable weights approach?

Agenda of the workshop

[2014_05_UNECE_meeting_Agenda workshop on seasonal products.pdf](#)

The treatment of products seasonality in inflation estimate

- Introduction (*Federico Polidoro, Istat, Italy*; ppt, presentation)
- Key issues concerning the treatment of seasonal products to calculate inflation from the point of view of central banks (*Mustafa Utku Ozmen, Central Bank of the Republic of Turkey*; ppt, presentation)

The issues emerging from the implementation of the European Regulation 330/2009

- COMMISSION REGULATION (EC) No 330/2009 of 22 April 2009 about the treatment of seasonal products in the Harmonised Indices of Consumer Prices HICP
- Recompiling 2010 data and the measure of impact of Regulation 330/2009 on Italian HICP - What is the "typical price observed" to estimate the price of first out of season month (*Federico Polidoro, Istat, Italy*; ppt, presentation)
- [2014_05_UNECE_meeting_Hungary_seasonal_products_treatment](#) (*Borbála Mináry, Hungarian Central Statistical Office*; pdf; paper)
- [2014_05_UNECE_meeting_Hungary_seasonal_products_treatment](#) (*Borbála Mináry, Hungarian Central Statistical Office*; ppt; presentation)

Report to the plenary session

- [2014 May Unece meeting experts on consumer price indices seasonal products workshop report to plenary session](#) (*Federico Polidoro, Istat, Italy*; ppt, presentation)